Retreeb

Smart Contract Audit Final Report







November 14, 2021



Introduction	
About Retreeb	3
About ImmuneBytes	3
Documentation Details	3
Audit Process & Methodology	4
Audit Details	4
Audit Goals	5
Security Level References	5
Found During Final Audit	6
Medium severity issues	6
Initial audit	3
High Severity Issues	3
Medium severity issues	10
Low severity issues	11
Recommendations/Informational	12
Automated Audit Result	13
Unit Test	14
Fuzz Testing	18
Vulnerability Checks	20
Concluding Remarks	21
Disclaimer	21



Introduction

1. About Retreeb

Within a rapidly changing sector, Retreeb presents a new means of payment, simple, practical, economical, which allows it to comply with the universal values such as ethics, sharing and solidarity. It targets all persons who are part of a solidarity and sustainable approach. In consideration of their adoption of the service, Retreeb commits to its users to pay 33% of the transaction fees collected by Retreeb to the funding of social and environmental projects. With this business model, the technical infrastructure, the redistribution of transaction fees, and the monitoring of projects, they opt for an unprecedented level of transparency in a particularly opaque sector. Concerned about environmental issues, their technological choices are determined by a desire to reduce our carbon footprint to its strict minimum. Finally, they take a new approach to payment by placing corporate social and environmental responsibility (CSR) at the heart of their ambitions.

Visit https://retreeb.io/ to know more about.

2. About ImmuneBytes

ImmuneBytes is a security start-up to provide professional services in the blockchain space. The team has hands-on experience in conducting smart contract audits, penetration testing, and security consulting. ImmuneBytes's security auditors have worked on various A-league projects and have a great understanding of DeFi projects like AAVE, Compound, 0x Protocol, Uniswap, dydx.

The team has been able to secure 105+ blockchain projects by providing security services on different frameworks. ImmuneBytes team helps start-up with a detailed analysis of the system ensuring security and managing the overall project.

Visit http://immunebytes.com/ to know more about the services.

Documentation Details

The Retreeb team has provided the following doc for the purpose of audit:

- 1. https://retreeb.io/assets/retreeb-white-paper.pdf
- 2. Short description of the intended behaviour



Audit Process & Methodology

ImmuneBytes team has performed thorough testing of the project starting with analyzing the code design patterns in which we reviewed the smart contract architecture to ensure it is structured and safe use of third-party smart contracts and libraries.

Our team then performed a formal line-by-line inspection of the Smart Contract in order to find any potential issues like Signature Replay Attacks, Unchecked External Calls, External Contract Referencing, Variable Shadowing, Race conditions, Transaction-ordering dependence, timestamp dependence, DoS attacks, and others.

In the Unit testing phase, we run unit tests written by the developer in order to verify the functions work as intended. In Automated Testing, we tested the Smart Contract with our in-house developed tools to identify vulnerabilities and security flaws.

The code was audited by a team of independent auditors which includes -

- 1. Testing the functionality of the Smart Contract to determine proper logic has been followed throughout.
- 2. Analyzing the complexity of the code by thorough, manual review of the code, line-by-line.
- 3. Deploying the code on testnet using multiple clients to run live tests.
- 4. Analyzing failure preparations to check how the Smart Contract performs in case of bugs and vulnerabilities.
- 5. Checking whether all the libraries used in the code are on the latest version.
- 6. Analyzing the security of the on-chain data.

Audit Details

- Project Name: Retreeb
- Contracts Names: StakingPlatform, TesterStakingPlatform, Token.sol
- Languages: Solidity(Smart contract), Typescript (Unit Testing)
- Github commit hash for audit: 30471f1fe81580d56cbc2f3189e64d583cd78a85
- Github commit hash for final audit: d482164125e65a36e652d7bb5df7475bd4bcb50b
- Platforms and Tools: Remix IDE, Truffle, Truffle Team, Ganache, Solhint, VScode, Contract Library, Slither, SmartCheck, SFuzz



Audit Goals

The focus of the audit was to verify that the smart contract system is secure, resilient, and working according to its specifications. The audit activities can be grouped into the following three categories:

- 1. Security: Identifying security-related issues within each contract and within the system of contracts.
- 2. Sound Architecture: Evaluation of the architecture of this system through the lens of established smart contract best practices and general software best practices.
- 3. Code Correctness and Quality: A full review of the contract source code. The primary areas of focus include:
 - a. Correctness
 - b. Readability
 - c. Sections of code with high complexity
 - d. Quantity and quality of test coverage

Security Level References

Every issue in this report was assigned a severity level from the following:

Admin/Owner Privileges can be misused either intentionally or unintentionally.

High severity issues will bring problems and should be fixed.

Medium severity issues could potentially bring problems and should eventually be fixed.

Low severity issues are minor details and warnings that can remain unfixed but would be better fixed at some point in the future.

Issues	<u>High</u>	<u>Medium</u>	Low
Open	-	2	-
Closed	2	1	1



Found During Final Audit

Medium severity issues

1. withdraw() function updates a User's start-time state variable twice Line no - 118, 123

Explanation:

The withdraw() function calls the **_updateRewards()** function within itself which updates the user's claimable rewards as well as the start time for the specific user.

```
function _updateRewards() private {
    _rewardsToClaim[_msgSender()] = _calculateRewards(_msgSender());

userStartTime[_msgSender()] = (block.timestamp >= endPeriod)

endPeriod

block.timestamp;

block.timestamp;
}
```

However, the withdraw() function updates the user's start time once again at Line 123.

Is this Intentional?

This might lead to a very unexpected scenario as the same state variable is updated twice within the function.



Recommendation:

If the above-mentioned scenario is not intentional, it is highly recommended to reconsider function design and only update a specific state variable once, unless there is a very strong reason to include multiple modifications of the same variable.

2. withdrawAll() function's natspec documentation doesn't match with actual function implementation:

Line no - 133, 139

Explanation:

The NatSpec documentation of the **withdrawAll()** function mentions that the function shall only execute if **block.timestamp** is greater than the **end period**.

However, the actual function body checks a different condition, i.e., **block.timestamp** >= **lockupPeriod**.

The exact intended behavior of the function is not clear and this affects code readability as well might be quite confusing to the community.

Recommendation:

The function's design or the NatSpec documentation should be updated as per the exact behavior that is expected from the contract.



Initial audit

High Severity Issues

1. withdrawAmount() function might fail in some cases.

Explanation:

The current function design of the **withdrawAmount()** function does not represent a very strong logic. The function calls the **deposit()** function within itself to re-deposit the amount of token that wasn't supposed to be withdrawn back to the pool.

Now, this leads to a very unexpected scenario because of the way the **deposit()** function is designed currently.

The **deposit()** function includes a strict check at line **165** to ensure that the amount passed is greater than **1e18**.

However, when the deposit function is called from the **withdrawAmount()**, then the **amount** argument passed for calling **deposit()** function might not be equal to or greater than **1e18**, as it entirely depends on the amount being withdrawn by the user.

In such cases, the **require** statement at **Line 165** of the **deposit()** function might revert back thus preventing the whole withdrawal operation.

Recommendation:

- 1. It is strongly recommended to modify the **withdrawAmount()** function to handle each and every scenario that might occur during the execution of the smart contract.
- 2. It's also recommended to add proper test cases covering all conditions for this function.

Amended (November 14th 2021): Issue was fixed by the **Retreeb** team and is no longer present in commit <u>d482164125e65a36e652d7bb5df7475bd4bcb50b</u>



2. Missing imperative validation in withdrawAmount() function

Explanation:

As per the NatSpec annotations of the **withdrawAmount()** function in the contract, the function should only be called when the **block.timestamp** is greater than or equal to the **end period**.

```
/**
 * @notice function that allows a user to withdraw its initial deposit
 * @dev must be called only when `block.timestamp` >= `endPeriod`
 * @dev `block.timestamp` higher than `lockupPeriod` (lockupPeriod finished)
 * @param amount, amount to withdraw
 * withdraw reset all states variable for the `msg.sender` to 0, and claim rewards
 * if rewards to claim
 */
```

However, no such validations were found in the function.

Moreover, the only check similar to it is available in the withdraw() function at lines 187 to 190 which checks the current time against the **lockupPeriod** instead of **endPeriod**.

It seems the **withdrawAmount()** function somehow assumes that the **endPeriod** and **lockPeriod** are always similar values while it might not be true.

As a result, there can be different types of pools like **mid or quick pools**, where the values for lock period and end period of the stakes are not the same.

Recommendation:

- 1. Adequate validations must be implemented in the functions.
- Additionally, It's imperative clearly document the intended behavior of the function. The NatSpec documentation of the withdraw() function also doesn't resemble the function design. The documentations should either be modified or the functions should be redesigned to match the expected behavior.

Amended (November 14th 2021): Issue was fixed by the **Retreeb** team and is no longer present in commit d482164125e65a36e652d7bb5df7475bd4bcb50b



Medium severity issues

1. withdrawAmount() function includes inadequate logic

Explanation:

The **withdrawAmount()** function of the protocol doesn't represent a very strong logic as per the current architecture.

```
function withdrawAmount(uint amount) external override {
   uint userStaking = staked[_msgSender()];
   uint result = userStaking - amount;
   withdraw();
   deposit(result);
}
```

The **deposit()** function that is called at the end of this function will require additional approval of tokens from the user in specific cases.

For instance, consider the following scenario:

- A. User approves **1000 tokens** staking contract
- B. Calls **deposit()** function for 1000 tokens.
- C. Current approval of the User for Staking contract becomes ZER0
- D. User then decides to call the withdrawAmount() function for only 200 Tokens.
- E. This function actually transfers back all the Staked amount back to the user, i.e., 1000 Tokens.
- F. Then this function calls the **deposit()** function for re-depositing the remaining unwithdrawn tokens, i.e., **800 Tokens**.

However, for the **deposit()** to work effectively, the user needs to first approve 800 tokens to the staking contract again so that the staking contract uses the **transferFrom()** function and transfers the tokens from the user to the contract. Otherwise, the **transferFrom()** function shall revert thus causing this whole operation to revert back.

Hence, due to the current design of the **withdrawAmount()** function, users might have to approve tokens even at the time of withdrawing tokens which is not really a very standard smart contract practice.

Recommendation:

It is recommended to redesign this function and add effective test cases for the same.

Amended (November 14th 2021): Issue was fixed by the **Retreeb** team and is no longer present in commit <u>d482164125e65a36e652d7bb5df7475bd4bcb50b</u>



Low severity issues

1. StartStaking event should emit out all imperative arithmetic state variables Line no - 62

Explanation:

The **StartStaking** event emits out the **startPeriod** as well as the **endPeriod** state variables, while it doesn't emit the **lockPeriod** value.

```
function startStaking() external override onlyOwner {
    require(startPeriod == 0, "Staking has already started");
    startPeriod = block.timestamp;
    lockupPeriod = block.timestamp + lockupDuration;
    endPeriod = block.timestamp + stakingDuration;
    emit StartStaking(startPeriod, endPeriod);
}
```

It's considered standard practice to emit all crucial arithmetic state variables when they are initialized or modified.

Recommendation:

It is recommended to emit out events whenever crucial state variables are modified.

Amended (November 14th 2021): Issue was fixed by the **Retreeb** team and is no longer present in commit <u>d482164125e65a36e652d7bb5df7475bd4bcb50b</u>



Recommendations/Informational

1. Input validations and checkpoints can be improved in the withdrawAmount() function

Explanation:

As per the current architecture of the protocol, the **withdrawAmount()** function doesn't impose an adequate validation on the **amount** argument being passed to the function.

Moreover, it doesn't include an imperative checkpoint that ensures that only valid **stakers**, with a staked value greater than zero, call this function. This will result in a badly handled event as the users might get unclear error messages if the function reverts due to a subtraction error.

Recommendation:

It's imperative to include all necessary input validations and strict conditions within a function.

Amended (November 14th 2021): Issue was fixed by the **Retreeb** team and is no longer present in commit <u>d482164125e65a36e652d7bb5df7475bd4bcb50b</u>



Automated Audit Result

1. StakingPlatform.sol

2. TesterStakingPlatform.sol



Unit Test

All unit tests provided by the team are passing without issues.

1. Staking Platform for DEEP POOL

```
StakingPlatform - Deep Pool

Should deploy the new Token (437ms)

should deploy the new Staking platform

Should deploy the new Staking platform

Should send tokens to staking platform

Should deposit to staking platform (140ms)

Should return the amount staked

Should fatl if trying to start Staking twice

Should return and claim rewards staked after 1 day (93ms)

Should return the amount staked

Should return the amount staked if the should return the amount staked after 1 day (93ms)

Should return the amount of rewards for a specific user after 1 day

Should revern the amount of rewards for a specific user after 1 day

Should revern the should rewards for a specific user after 1 day

Should deposit 100 000 tokens

Should deposit 100 000 tokens

Should fail deposit tokens

Should fail dideposit tokens

Should fail claiming tokens

Should fail claiming tokens

Should not withdraw tokens before ending period

Should not withdraw tokens after 200days lockup still active

Should return the amount staked after 1000 days (94ms)

Should withdraw tokens after ending period

Should withdraw residual balances

Should fail dithdraw residual balances

Should fail dithdraw residual balances

Should fail dithdraw residual if nothing to withdraw after increasing 1000days

Should return the amount staked once staking finished and withdrew

Should fail deposit after staking ended

Should return the amount staked
```



2. Staking Platform for MID POOL

```
StakingPlatform — Mid Pool

/ Should deploy the new Token (491ms)

/ should distribute tokens among users

/ Should deploy the new staking platform

/ Should increase precision

/ Should send tokens to staking platform

/ Should deposit to staking platform

/ Should return the amount staked

/ Should start Staking and ending period should last 1 year

/ Should fail if trying to start Staking twice

/ Should return the amount staked

/ Should return the amount staked

/ Should return the amount staked

/ Should revert if exceed the max staking amount

/ Should claim rewards and stake for 183 days (2463ms)

/ Should claim rewards and stake for 182 (total 1year) days (2221ms)

/ Should not withdraw residual balances before endingperiod + 1 year

/ Should withdraw residual balances

/ Should withdraw initial deposit after withdrawResidualBalance

/ Should withdraw initial deposit

/ Should fail withdraw residual after tokens sent to contract

/ Should fail withdraw residual if no residual balance
```

3. Staking Platform for QUICK POOL

```
StakingPlatform - Quick Pool

/ Should deploy the new Token (379ms)

/ Should deploy the new Staking platform
/ Should increase precision
/ Should send tokens to staking platform
/ Should send tokens to staking platform
/ Should feturn the amount staked
/ Should fail if trying to start Staking twice
/ Should fail if trying to start Staking twice
/ Should return the amount staked
/ Should return and claim rewards staked after 1 day (89ms)
/ Should revert if exceed the max staking amount
/ Should deposit 100 000 tokens
/ Should deposit 100 000 tokens
/ Should deposit 900 000 tokens
/ Should fail withdraw tokens before ending period
/ Should withdraw tokens after lockup period
/ Should withdraw tokens after lockup period
/ Should withdraw tokens after lockup period
/ Should return the amount staked after 185 days (total 366 passed days) (92ms)
/ Should return the amount staked once staking finished and withdrew
/ Should withdraw residual balances
/ Should withdraw residual balances
/ Should fail withdraw residual balances
/ Should fail withdraw residual balances
/ Should fail deposit after staking ended
/ Should return the amount staked
```



4. Pool Test

```
StakingPlatform - Pool

Should deploy the new Token (309ms)

should distribute tokens among users (66ms)

Should distribute tokens among users (66ms)

Should seploy the new staking platform

Should sep precision to 2

Should send tokens to staking platform for userl and user2 (51ms)

Should return the amount staked

Should withdraw tokens before staking starts

Should redeposit to staking platform for userl and user2

Should withdraw tokens before staking starts

Should redeposit to staking platform for userl and user2

Should start Staking and ending period should last 1 year

Should fall if trying to start Staking twice

Should return the amount staked after 1 day (2days passed)

Should return the amount staked after 1 day (2days passed)

Should deposit balance for user1 & user2

Should deposit balance for user3 & user4 (122days passed)

Should return the amount staked after 1 days (132days passed)

Should return the amount staked after 1 days (132days passed)

Should return the amount staked after 1 days (132days passed)

Should return the amount staked after 1 days (142 days passed)

Should return the amount staked after 1 days (142 days passed)

Should return the amount staked after 1 days (142 days passed)

Should return the amount staked after 1 days (142 days passed)

Should return the amount staked after 1 days (142 days passed)

Should return the amount staked after 1 days (142 days passed)

Should return the amount staked after 1 days (142 days passed)

Should fall deposit balance for user2

Should fall deposit tokens

Should fall deposit tokens

Should fall deposit tokens

Should fall deposit tokens

Should fall deposit tokens fall return days lockup stall active (344 days passed)

Should return the total amount staked

Should return the total amount staked

Should return the total amount staked

Should return the cotal amount staked

Should return the amount staked

Should r
```

5. Withdraw Tests

```
StakingPlatform — Withdraw Amount

Should return rewards at start

Should return rewards after one day

Should return rewards after 50 days

Should return rewards after 100 days

Should withdraw after 50 days

Should withdraw 90% after 50 days and returns rewards after endPeriod (66ms)
```



Pool Restake Tests

7. Initial Tests

```
StakingPlatform - PoolTests

/ Should return rewards at start

/ Should return rewards after one day

/ Should return rewards after 50 days

/ Should return rewards after 100 days

/ Should return rewards after 200 days (endPeriod + 100days)

/ Should deposit after 50 days and farm until endPeriod (51ms)

/ Should deposit after 50 days and farm until endPeriod: precision(20) (59ms)

/ Should withdraw and deposit & farm all together at the same time until endPeriod (82ms)

/ Should withdraw after 99 days and re-deposit and farm until endPeriod, withdraw scenario (116ms)

/ Should withdraw after 99 days and re-deposit and farm until endPeriod, claimRewards scenario (135ms)

/ Should withdraw after 99 and farm until endPeriod (1day) (73ms)

/ Should withdraw after 99 and farm half a day and then withdraw before ending (102ms)

/ Should test with 0 (70ms)

/ Should test with low value (52ms)

/ Should withdraw residual if nobody claimedRewards

/ Should withdraw residual if rewards claimed

/ Should withdraw residual if rewards claimed

/ Should withdraw residual if nobody claimedRewards (with low values)

/ Should withdraw residual if nobody claimedRewards (with low values)
```



Fuzz Testing

- 1. Token.sol:
 - a. Terminal Output[With the use of: "-g -r 0 -d 1800 "]

```
>> Fuzz Token
          AFL Solidity v0.0.1 (contracts/Token.sol:)
      processing time -
       run time : 0 days, 0 hrs, 29 min, 43 sec
  last new path : 0 days, 0 hrs, 29 min, 43 sec
                                        overall results
     stage progress
  now trying : heuristic
                                      cycles done: 144
  stage execs : 8/16 (50%)
                                           tuples: 6
  total execs : 330632
                                         branches : 5
  exec speed: 185
                                       bit/tuples : 768 bits
                                         coverage: 5 %
  cycle prog : 1 (100%)
                                                 path geometry
   bit flips: 0/4608, 0/4607, 0/4605
                                                    pending: 0
  byte flips: 0/576, 0/32, 0/32
                                                pending fav : 0
  arithmetics : 0/1792, 0/2032, 0/1088
                                                  max depth :
  known ints : 0/96, 0/544, 0/848
                                                 except type :
   dictionary: 0/5488, 0/17
                                                 uniq except : 1
       havoc: 0/40616
                                                 predicates: 3
       random: 0/0
  call order : 263650
    · oracle yields ·
             gasless send : none
                                    dangerous delegatecall : none
       exception disorder : none
                                            freezing ether : none
               reentrancy: none
                                          integer overflow : none
                                         integer underflow : none
     timestamp dependency : none
  block number dependency : none
  Write stats: 1821.16
```

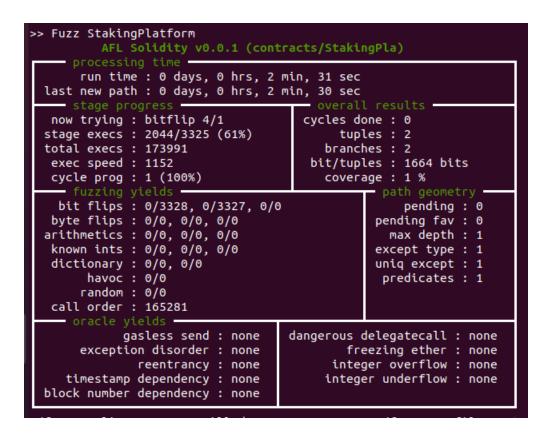
Excel Sheet of States for the Output of Fuzz Testing

[With the use of: "-g -r 1 -d 1800 "]

https://drive.google.com/file/d/1YuRtUaj7ul8yrAAqLsNmiwYC8UBzfcOo/view?usp=sharing



- 2. StakingPlatform.sol:
 - a. Terminal Output[With the use of: "-g -r 0 -d 1800 "]



Excel Sheet of States for the Output of Fuzz Testing

[With the use of: "-g -r 1 -d 1800 "]

https://drive.google.com/file/d/1YuRtUaj7ul8yrAAqLsNmiwYC8UBzfcOo/view?usp=sharing



Vulnerability Checks

TYPES	ORACLES	WHEN A VULNERABILITY IS DETECTED	WHY IT IS VULNERABLE	Results
Error	Gasless Send	Function sends or transfer is called and receiver has a costly fallback function	RunOufOfGasexception	PASSED
Error	Exception Disorder	There is an exception in the call chain but the. These functions hide exceptions	Root of the call chain does not throw exception	PASSED
Error	Timestamp Dependency	The test case evaluates a condition based on timestamp and then sends ether	Miners control the values of timestamp	PASSED
Error	Block Number Dependency	The test case evaluates a condition based on block number and then sends ether	Miners control the values of block number.	PASSED
Error	Danger Delegate Call	delegatecall is executed via msg.data.	The attacker can call any function.	PASSED
Error	Reentrancy	A contract function is called via fallback function from another contract and sends ether.	Refer to the DAO vulnerability	PASSED
Error	Integer Overflow/Underf low	If b >0 and a + b < a or b > 0 and a - b > b or ···	Arithmetic error	PASSED
Error	Integer Overflow/Underf low	If b >0 and a + b < a or b > 0 and a - b > b or ···	Arithmetic error	PASSED
Warning	Freezing Ether	After all test case, nosend()or transfer() function is executed	The contract is a blackhole for ether	PASSED



Concluding Remarks

While conducting the audits of the Retreeb smart contracts, it was observed that the contracts contained High, Medium and Low severity issues.

Our auditors suggest that High, Medium and Low severity issues should be resolved by the developers. The recommendations given will improve the operations of the smart contract.

Disclaimer

ImmuneBytes's audit does not provide a security or correctness guarantee of the audited smart contract. Securing smart contracts is a multistep process, therefore running a bug bounty program as a complement to this audit is strongly recommended.

Our team does not endorse the Retreeb platform or its product nor this audit is investment advice. Notes:

- Please make sure contracts deployed on the mainnet are the ones audited.
- Check for the code refactor by the team on critical issues.

ImmuneBytes